

## Welcome Cashback Offer 2024

### Terms and conditions

1. Any capitalised terms used, but not defined, in these terms (the “Terms”) have the meaning given to them in the [Moneyfarm Client Agreement & Terms and Conditions](#) for Business (the “Terms of Business”) and reference to the Terms of Business below shall be construed accordingly.
2. Except as may be varied below in relation to the “Welcome Cashback Offer 2024” (the “Offer”), the Terms apply to this Offer.
3. The Offer is open exclusively only to (i) new Moneyfarm clients and (ii) existing customers with an active account that has not been funded yet, who are tax residents of Great Britain and Northern Ireland. Please see below for further eligibility conditions.
4. The Offer consists of a tiered cashback starting from a minimum £5,000 actually invested by the new Moneyfarm clients (the “Cashback”, see table below).
5. The Offer is only applicable to managed portfolios (ISA, JISA, GIA or SIPP), with [active](#) or [passive](#) management, therefore does not apply to Share Investing products.
6. The offer does not apply to Profile Pensions customers transferring pensions from Profile Pensions to Moneyfarm SIPP/Pension products.
7. The Offer should not form the basis of any decision to invest.

### Conditions of Eligibility

In order to qualify for the Offer, the following conditions must be met:

8. You must be either a new client or a customer with an active account that has not been funded yet.
9. You must deposit or transfer the minimum qualifying amount required in order to receive the cashback amount applicable to the relevant tier.
10. **New Customers:** In order to be eligible for the Offer you must register your interest via the dedicated landing page and open a new portfolio by 11th of April 2024 23:59.
  - a. for ISA, General Investment and Junior ISA accounts, we must receive your qualifying deposit or request to transfer to your Moneyfarm account by the 30th of April 2024 by 23:59h;
  - b. for Pension accounts, we must receive your qualifying deposit or request to transfer your external pension to your Moneyfarm account by the 11th of October 2024 by 23:59h. Offer not applicable for Profile Pensions existing customers looking to transfer pensions from Profile Pensions to Moneyfarm.
11. **Existing customers with an unfunded account:** In order to be eligible for the Offer you must register your interest via the dedicated page, which you will receive with an email, a push notification or a message in your dashboard, and open a portfolio (if there is not one already open) by 11th of April 2024 23:59,
  - a. for ISA, General Investment and Junior ISA accounts, we must receive your qualifying deposit or request to transfer to your Moneyfarm account by the 30th of April 2024 by 23:59h;

- b. for Pension accounts, we must receive your qualifying deposit or request to transfer your external pension to your Moneyfarm account by the 11th of October 2024 by 23:59h. Offer not applicable for Profile Pensions existing customers looking to transfer pensions from Profile Pensions to Moneyfarm.
12. The Cashback Tiers are:
    - a. Deposit and invest at least £5,000 for a £50 cashback;
    - b. Deposit and invest at least £10,000 for a £100 cashback;
    - c. Deposit and invest at least £20,000 for a £350 cashback;
    - d. Deposit and invest at least £50,000 for a £750 cashback.
  13. You can deposit one or several times during the Offer period. If you deposit several times, we will take into account the whole amount deposited over the Offer Period in order to determine the cashback tier and the applicable cashback amount.
  14. Only one Cashback can be applied in the Offer Period.
  15. If you are transferring money from another investment provider, careful consideration should be given to the advantages and disadvantages of transferring, such as “will I lose any important benefits? Are there any exit penalties? Will the charges be higher?” which can only be performed by the customer. Visit our [Transfer Considerations page](#) for more information and guidance.
  16. Your deposit must remain invested for at least 2 years from the 30th April 2024 and thus until 30th April 2026.
  17. Failure to comply with the above conditions here outlined will result in your Cashback being declined or withdrawn.

## Cashback conditions of payout

18. Only one Cashback per person is available. If abuse of these Terms is discovered, then it can disqualify eligibility to receive the Cashback and Moneyfarm may consider claiming damages.
19. When calculating the deposited amount in order to determine the right cashback tier, we will take in consideration only the net deposits. This means that any withdrawal(s) you will make during the offer period will be taken into account and deducted from the overall deposited amount.
20. The cashback will be credited to your Account by the 16th of December 2024 at most. However, there may be occasions where it takes longer to process the cashback payment. Moneyfarm will not be liable for any (direct or indirect) loss caused by a delayed or missed cashback payment.
21. For clients with other portfolios than pension, by the 30th May 2024, we will inform all customers who were deemed eligible for the offer via email. If you think you are entitled to the cashback and you did not receive our confirmation, you should contact us before the 15th June 2024.
22. For clients with an open pension portfolio, by the 31st October 2024, we will inform all customers who were deemed eligible for the offer via email. If you think you are entitled to the cashback and you did not receive our confirmation, you should contact us before the 15th November 2024.

23. The Cashback, once received, will be put into the customer's "available cash" of their Moneyfarm account, where it can then be invested or withdrawn. However, the total amount deposited - in accordance with the above clause 15 - must remain invested in the account until the 30th April 2026.
24. Failure to comply with the above paragraph will result in the equivalent Cashback payment being declined or being claimed back by Moneyfarm by deducting the cashback paid from any withdrawal attempts made within the 2 years period.
25. A Cashback payment does not represent a commitment to make further payments in the future.
26. The Offer is subject to, and contingent upon, your fulfilment with this Term and the Terms of Business. In addition to any other rights and remedies we may have, any breach or suspected breach of this Term and/or the Terms of Business will entitle us not to pay the Cashback and without prior written notice, and/or reclaim payments previously paid or discount applied pursuant to this Term.
27. Moneyfarm reserves the right to decline to open an account (as applicable) at its sole discretion and without giving any reason for doing so.
28. Clients eligible for the Cashback shall not be entitled to any other rebate offered by us, regardless of the eligibility requirements of such other rebate offer with the exception of the offers linked to the [Invite a Friend programme](#), which can be combined with this Offer.
29. This Offer must only be used for personal and non-commercial purposes.
30. All queries concerning this Offer must be referred to Moneyfarm.

## General

31. Moneyfarm employees, contractors and members of their households are not eligible to participate in this Offer.
32. Moneyfarm reserves the right to amend, withdraw or restrict this Offer at any time and at its sole discretion upon 3 days notification.
33. The Offer is open exclusively to new Moneyfarm clients or customers with an active account that has not been funded yet who are tax residents of Great Britain and Northern Ireland.
34. This Term (including non-contractual disputes or claims) is subject to English law and the exclusive jurisdiction of the English courts.
35. As with all investing, your capital is at risk. The value of your portfolio with Moneyfarm can go down as well as up and you may get back less than you invest. Tax treatment depends on your individual circumstances and may be subject to change in the future. If you are unsure investing is the right choice for you, please seek independent financial advice.